



2024 University Call For Innovation: Q&A session

December 12th, 2023

Omar Mawji, Venture Partner at CICE

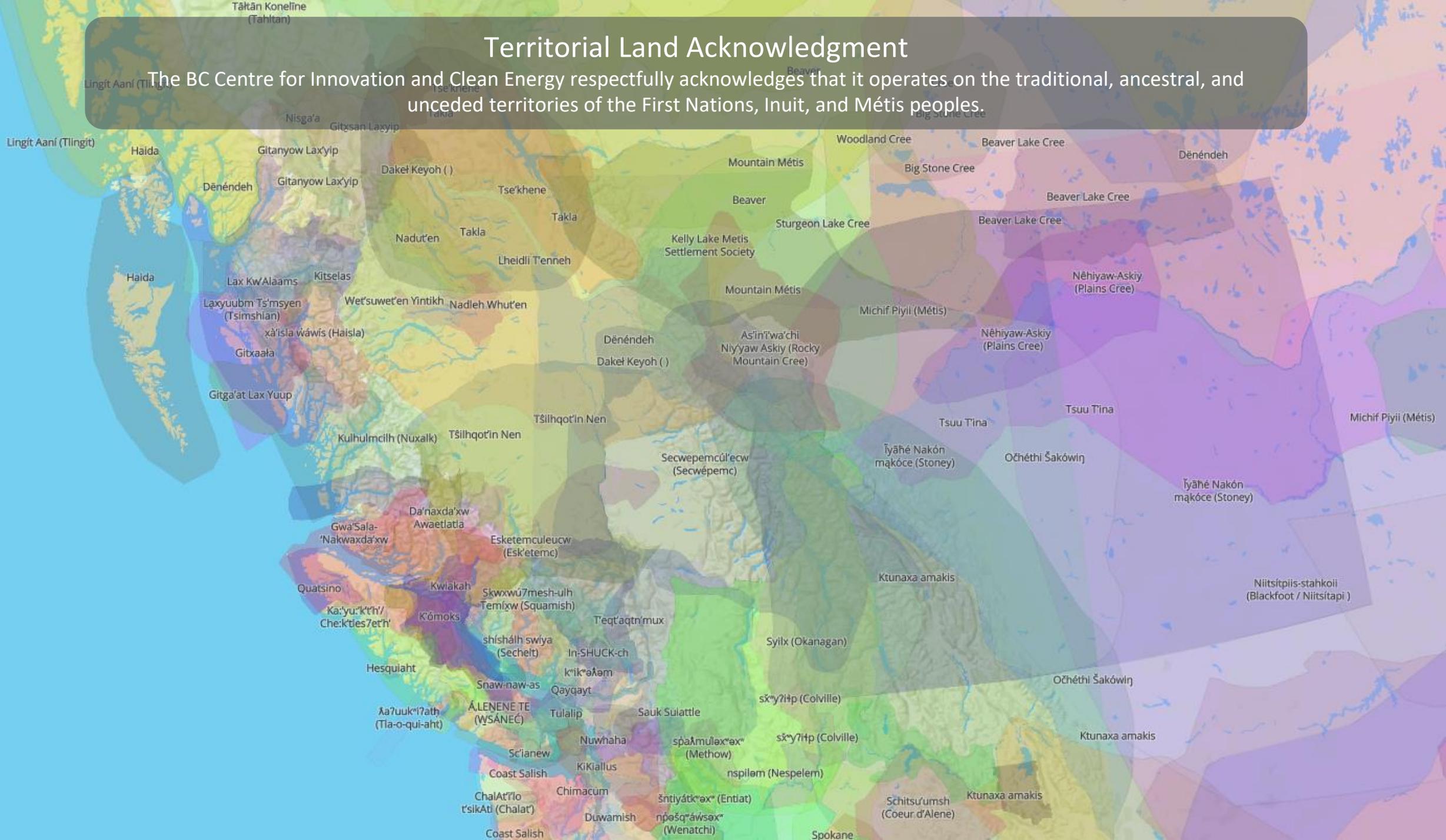
Sumreen Rattan, Co-Founder & COO of Moment Energy Inc.

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Territorial Land Acknowledgment

The BC Centre for Innovation and Clean Energy respectfully acknowledges that it operates on the traditional, ancestral, and unceded territories of the First Nations, Inuit, and Métis peoples.



Fast-tracking innovation like the planet depends on it. Because it does.

Who is CICE?

- Independent not-for-profit organization
- Founded: Fall 2021
- \$105M raised through public/private Member partnerships and grants:
 - Government of British Columbia
 - Shell Canada
 - NRCan (Government of Canada)



Why we exist

- **Advance the world toward a net-zero future** that leverages BC's clean energy advantages, attracts investment and creates green jobs
- **Lead catalytic investment** into clean energy innovation at its early stages – where the lack of validation and traditional revenue metrics are often a barrier to funding
- **Mobilize a climate-first community** of industry leaders, innovators, investors, government, academia and Indigenous rights holders to adopt more cleantech – faster - at less risk

BC Centre of Innovation and Clean Energy mandate

BC-incorporated	TRL 4-9	Focus areas	GHG emissions + commercial pathway
Provide a benefit to BC through operations and/or innovation	Funding the validation of technologies with potential customers	Low-carbon hydrogen Low-carbon fuels Carbon management Battery + energy storage	Evaluating carbon emissions avoidance + reduction + removal along with the techno-economic viability of commercialization

Companies + focus areas funded by CICE



ANODYNE ARCA

ATLAS POWER TECHNOLOGIES Cascadia SEAWEED Corvus Energy

DEADWOOD INNOVATIONS EKONA FPInnovations H2 PORTABLE
CLEAN POWER. ANYWHERE.

HTEC hydra HYDRON illuming power INNOVATREE CARBON GROUP
FUELING THE DRIVE TO HYDROGEN

INVINITY ENERGY SYSTEMS LAFARGE Lheidli T'enneh MANGROVE LITHIUM
Unlocking a battery-powered future

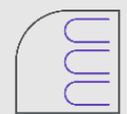
Metaspectral metrovancouver SERVICES AND SOLUTIONS FOR A LIVABLE REGION miraterra

moment energy Parkland Quatern Forest Products

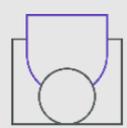
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LOW CARBON BIO & SYNTHETIC FUELS



BATTERY & ENERGY STORAGE



CARBON MANAGEMENT



LOW CARBON HYDROGEN

Moment Energy Inc. - A story about a venture from SFU



Sumreen Rattan
Co-Founder + COO



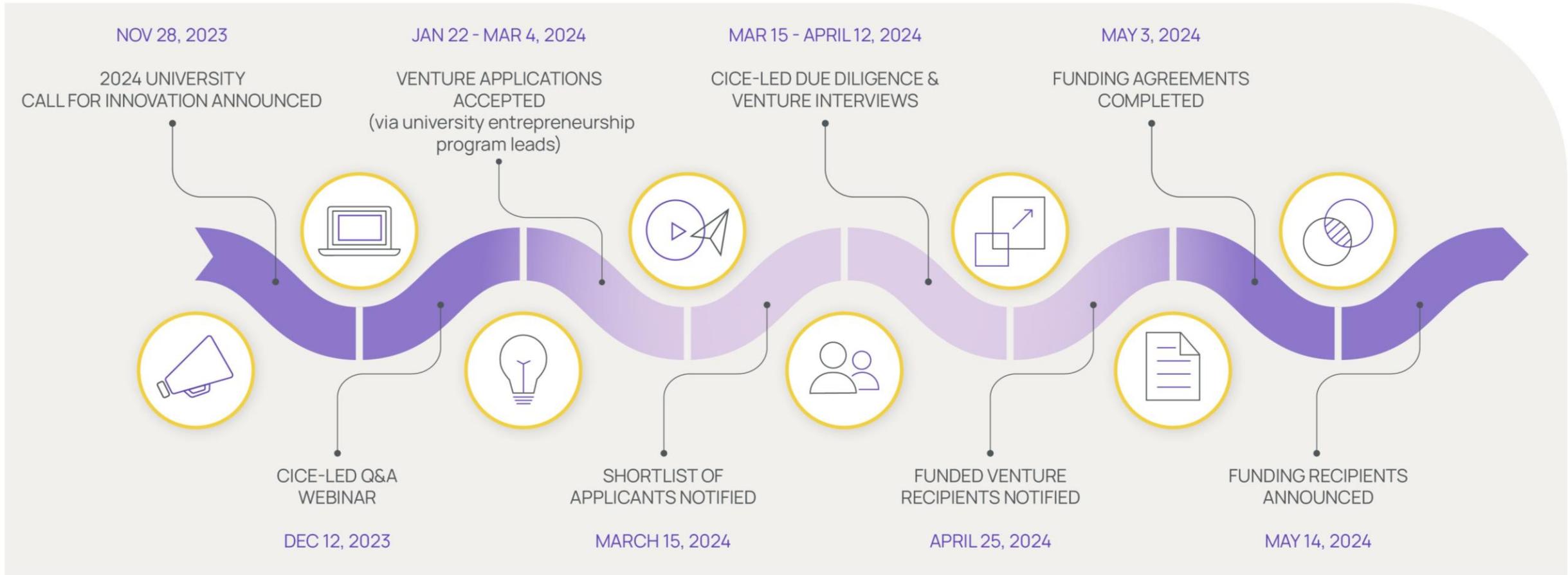
Question 1

Who is the
2024 University
Call for
Innovation for?

The program enable scaling ventures from entrepreneurship programs for B.C. universities including:

- e@UBC Vancouver (UBC)
- e@UBC Okanagan (UBCO)
- SFU Venture Labs (SFU)
- UVIC Coast Capital Innovation Centre (UVIC)
- UNBC Innovation Program (UNBC)

Question 2: What is the application process and key dates?



Question 3

How many ventures will be funded and how much will they receive?

- Each entrepreneurship program is granted up to 3 ventures to nominate for funding (total potential of 15)
- Up to 12 ventures may be funded by CICE
- Each venture will receive \$75,000 in up-front funding for a total potential of \$900,000

Question 4

How does the nomination and application intake process work?

- University entrepreneurship programs provide eligible ventures with application guidance and links
- Each entrepreneurship program nominates up to 3 applications to submit during intake period: **January 22 to March 4, 2024**
- Entrepreneurship programs submit nominated applications to CICE
- CICE engages directly with each venture

Question 5

Who are the program leads?

entrepreneurship@UBC Vancouver	Sean Lumb	sean.lumb@ubc.ca
UVIC Coast Capital Innovation Centre	Jerome Etwaroo	icead@uvic.ca
entrepreneurship@UBC Okanagan	Kayla Cartlidge	kayla.cartlidge@ubc.ca
SFU VentureLabs	Thomas Partridge	inc_changinstitute@sfu.ca
UNBC Entrepreneurship Program	Mark Barnes	mark.barnes@unbc.ca

Question 6

When can the funding be used?

- Funding can be used immediately upon signing a contribution agreement with CICE
- Ventures will provide a use-of-proceeds guide along with estimates and dates of when funding will be used

Question 7

How can the funding be used?

Ventures can use funding for all and any corporate purposes including, but not limited to:

- Establishment of venture
- Nominal salaries
- Workplan development/commercial plan
- Corporate development/fundraising
- Operating and capital expenses
- Legal and IP costs
- R&D costs

Question 8

What are stacking rules and co-funding opportunities?

- CICE has no stacking restriction on the funding provided in the 2024 University Call for Innovation
- All ventures that complete the program are eligible for follow-on funding from CICE's existing funding structure
- Those eligible for follow-on funding will need to complete the University Call for Innovation project

Questions?

Email: info@cice.ca



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