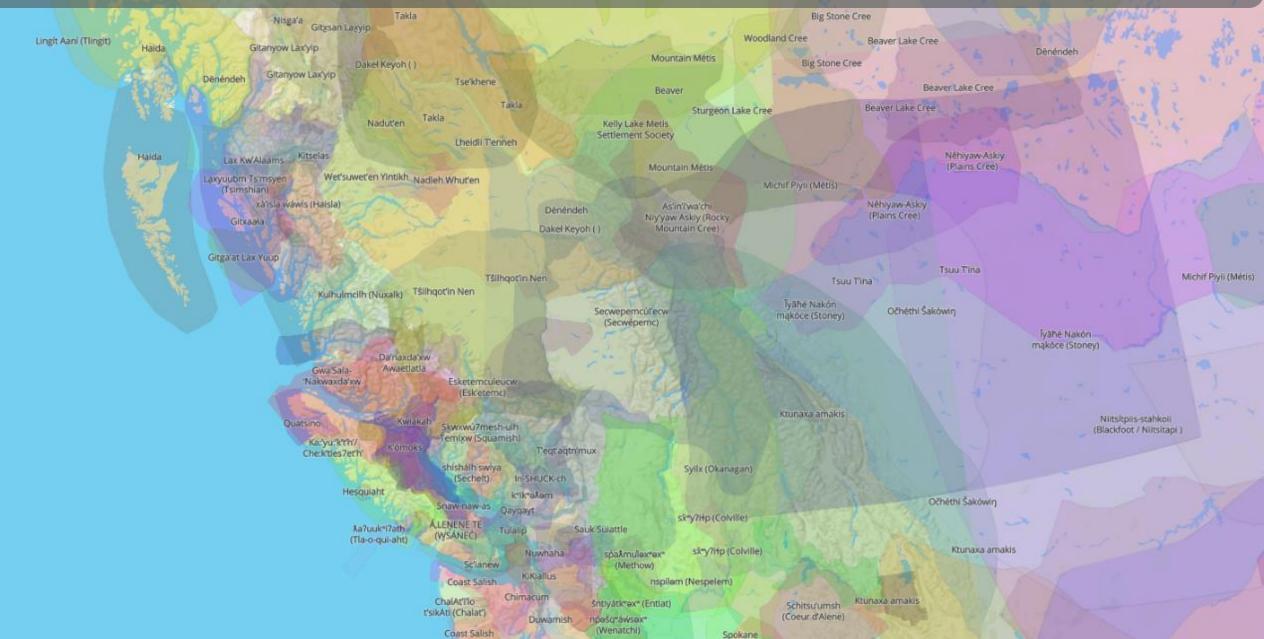
## FEBRUARY 2025 Call for Innovation

INFORMATIONAL WEBINAR I TUESDAY, FEB 18 I 10AM PT



#### **Territorial Land Acknowledgment**

In the spirit of reconciliation, CICE respectfully acknowledges that it operates on the traditional, ancestral and unceded territories of the x<sup>w</sup>məθk<sup>w</sup>əyəm (Musqueam), Skwxwú7mesh (Squamish), and səlilwəta<del>l</del> (Tsleil-Waututh) Nations.





#### **Our Ambition:**

Advancing commercialization pathways for capital-intensive climate technologies to drive emissions reductions and unlock economic opportunities.

- Independent, not-for-profit organization
- Founded: Fall 2021
- \$105M raised through public/private Member partnerships and grants:
  - Government of British Columbia
  - Shell Canada
  - NRCan (Government of Canada)





#### **Economic impact**

Low Carbon

**Fuels** 

Carbon

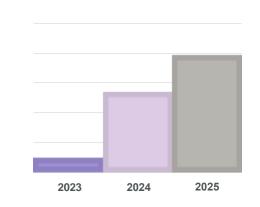
Management

\$39M

CICE dollars invested

**\$280M** Total funding unlocked

**\$7.16 : \$1** Leveraged within 6 months of CICE funding



**PROJECTS** 

Across four focus areas

59



Low Carbon

Hydrogen

Battery and

**Energy Storage** 

**18%** 

Of companies include Indigenous participation

## 64%

Of management teams include underrepresented groups

**51.1MT/YR** Total potential GHG abatement by 2035

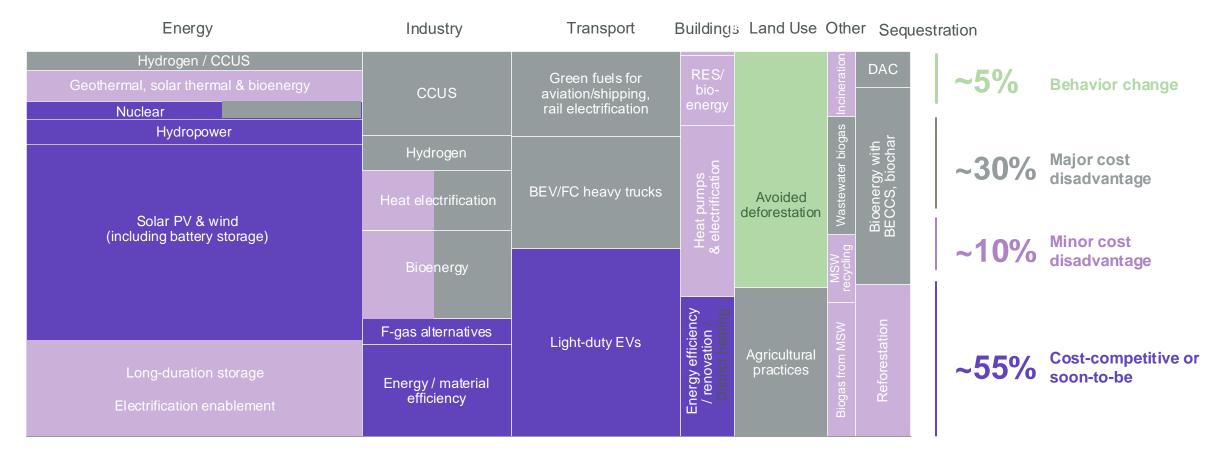


#### **B.C. CICE – APPLICATION MANDATE**

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#### **Themes within industrial decarbonization**



Global GHG mitigation required by 2050 to reach 1.5°C, % of net Gt  $CO_2e/a$ 



#### **Investment focus areas**

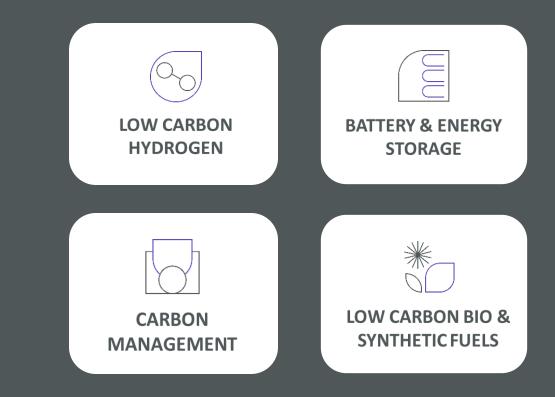
We're focused on scaling and commercializing technologies that address hard to decarbonize challenges in high-emitting industries such as:

- » Mining
- » Forestry
- » Agriculture
- » Marine
- » Oil and gas
- » Aviation
- » Transportation
- » Industrial manufacturing
- » Technology

#### TRL 4-9

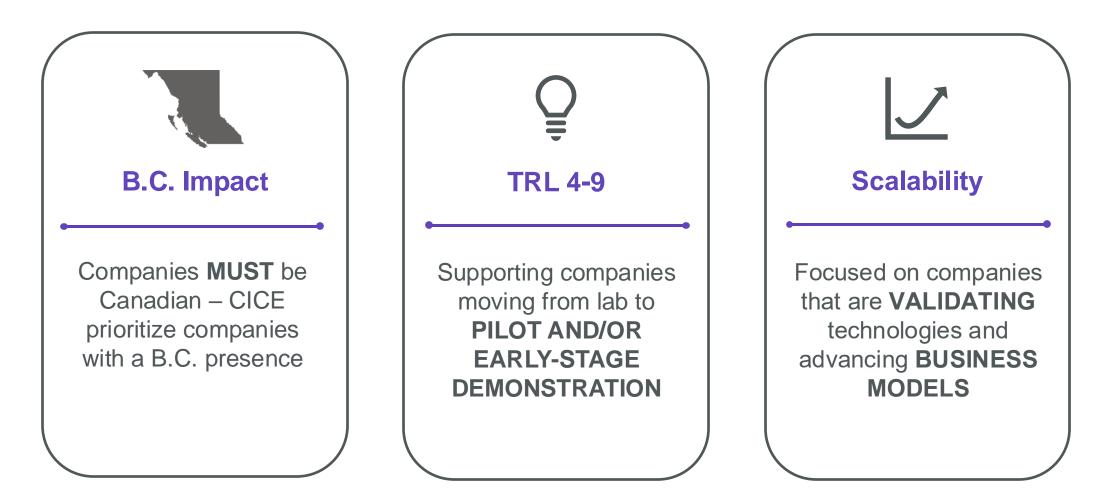


CICE invests in hard tech, soft tech, emissions measurement, and business model innovation across the following focus areas:

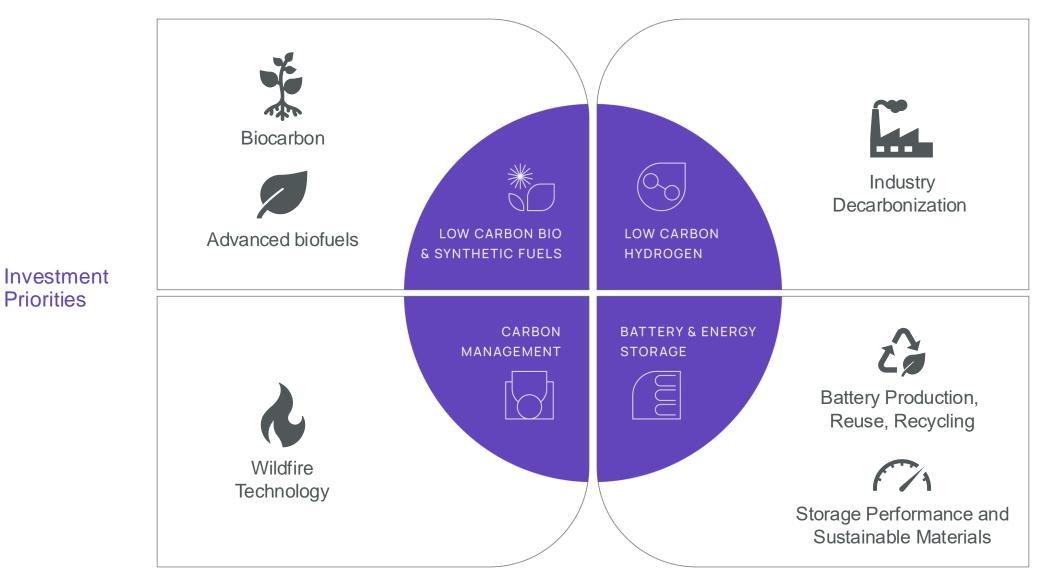




#### **B.C. CICE's application mandate**



#### February 2025 Call for Innovation

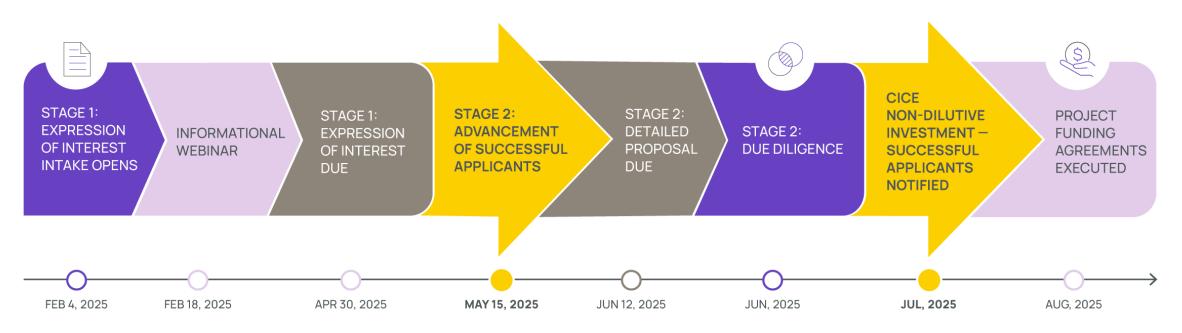


### Timeline for February 2025 call for innovation



#### **Application Timeline**

#### FEBRUARY 2025 CALL FOR INNOVATION



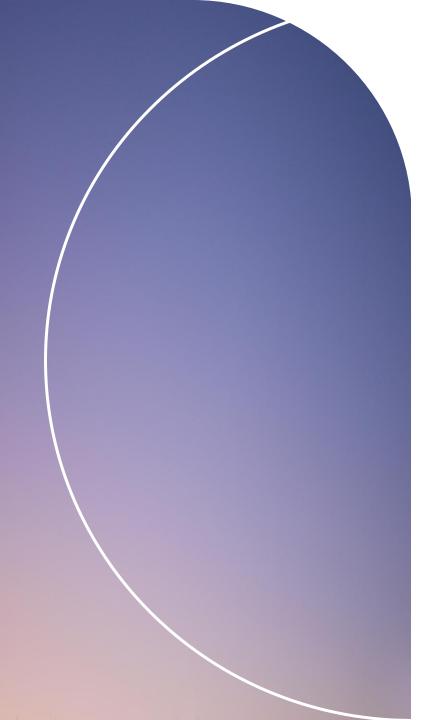
### **CICE Common Questions**





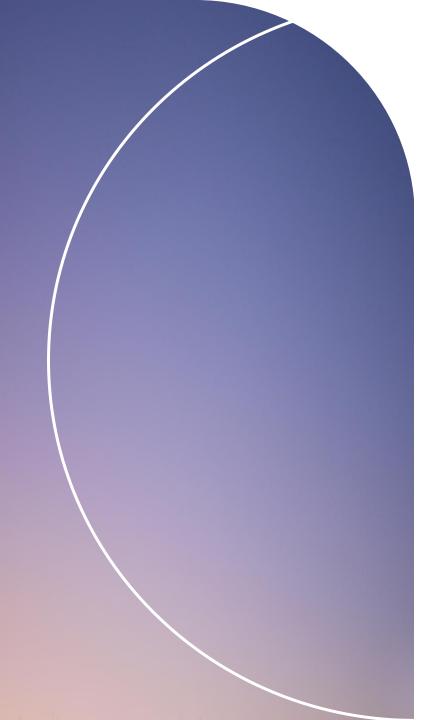
### What does a CICE project look like?

- Average funding per project: **\$700,000**
- Projects are limited to a length of 2 years
- Projects must start within 6 months of signing of contribution agreement



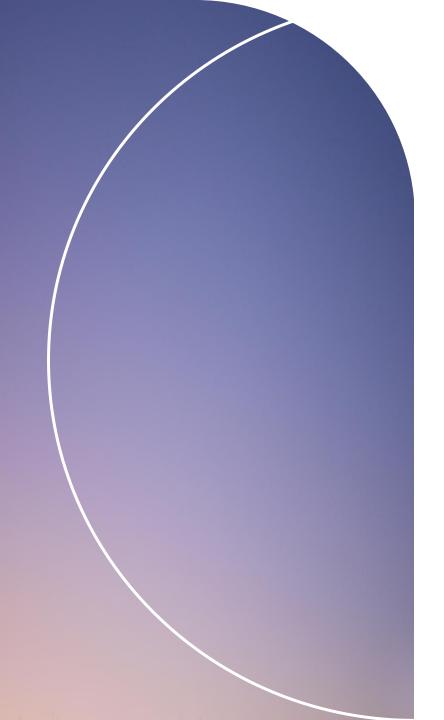
#### When can we use the funding?

- CICE will fund costs incurred after signing the funding agreement August 2025
- Only project costs are eligible for reimbursement by CICE
- CICE DOES NOT PROVIDE GENERAL & CORPORATE FUNDING



# Are there stacking limits or leverage funding requirements?

- CICE's average share of total project funding: **50%**
- CICE does not have any stacking rules



## How many applications can we submit and who can submit?

- **Canadian companies** must apply for funding priority for those companies with a B.C. presence
- Canadian companies can submit on behalf of a consortium



## Thank you!

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