



STRATEGIC PLAN

FY 2026-27

North 

NorthX Strategic Framework

VISION

A Canada where BC's climate tech innovation builds our prosperity and a decarbonized world.

MISSION

Empowering climate tech innovators with the resources and networks to build a world-leading sector, reshape industries, and create enduring prosperity in Canada.

OUR DIFFERENCE

Economic prosperity through climate urgency

An evolving catalyst, funder, and investor

BC rooted with a global vision

Connector and community builder

Thought leadership and knowledge sharing

NorthX

Goals & Annual Objectives

1. Deliver FY27 investment program with excellence

Deploy catalytic capital to accelerate decarbonization and grow Canadian prosperity, while preserving portfolio discipline and flexibility.

2. Secure and advance major recapitalization pathways

Translate priority pathways into material funding commitments and investable structures, broadening NorthX's capital toolkit and enabling multi-year platform building.

3. Be the trusted platform for climate commercialization

Establish NorthX as the trusted platform for climate commercialization across founders, governments, corporates, and investors, measured by partner pull-through, co-investment, and repeat engagement.

Where the future gets built

Strategies and Pathways

LEAD EARLY-STAGE INNOVATION

DRIVE MARKET DEVELOPMENT + SCALE-UP

ENABLE A WORLD CLASS CLIMATE TECH SECTOR

Lead catalytic investment into innovation at its earliest stages. Our intelligent risk-taking framework maximizes investment outcomes and advances credible, world-class solutions across the TRL 4-9 range.

Connect climate solutions providers with hard-to-decarbonize industries to support targeted innovation, commercialization and scale up, creating jobs, and economic growth.

Identify and invest in strategic opportunities to pioneer and attract the next generation of climate solutions and innovators.

NORTHX RESPECTFULLY ACKNOWLEDGES THAT IT OPERATES ON THE TRADITIONAL, ANCESTRAL, AND UNCEDED TERRITORIES OF THE FIRST NATIONS, INUIT, AND MÉTIS PEOPLES.

	Notes	Budget	Budget	Budget
		Year Ended 31-Mar-27	Year Ended 31-Mar-28	Year Ended 31-Mar-29
NorthX Budget (CAD \$s)				
REVENUE				
B.C. Government Funding	(1)	-	-	-
Government Funding (NR Can)	(2)	8,370,699	5,978,477	5,193,982
Interest Income	(3)	681,596	221,882	4,849
Other Income		152,500	-	-
TOTAL REVENUE		9,204,795	6,200,359	5,198,831
NON-DILUTIVE INVESTMENTS DISBURSED				
		23,437,858	15,731,961	5,896,412
OPERATING EXPENSES				
<i>Industry Research & Eco-system Support</i>		300,000	-	-
<i>Project Adjudication & Portfolio Administration</i>	(4)	2,028,433	1,986,164	444,613
<i>Marketing & Communications</i>		492,000	492,000	-
<i>Overhead Wages & Contractors</i>		939,779	908,422	239,039
<i>Other General & Administrative Expenses</i>				
Rent & Occupancy Costs		292,000	296,400	301,200
Board Expenses (Remuneration / Travel / Meeting Expenses)		137,000	137,000	137,000
Other General and Administrative Expenses		337,000	221,000	100,000
<i>Total General & Administrative</i>		766,000	654,400	538,200
<i>Strategic Investments</i>		372,000	252,000	-
TOTAL OPERATING EXPENSES		4,898,212	4,408,987	1,342,851
DEPRECIATION AND AMORTIZATION				
		28,216	22,430	16,569
EXCESS REVENUES OVER EXPENDITURES				
		(19,159,491)	(13,963,019)	(2,160,589)
TOTAL NET ASSETS - BEGINNING OF YEAR				
		37,446,284	18,286,793	4,343,774
TOTAL NET ASSETS - END OF YEAR				
		18,286,793	4,343,774	2,306,773
NON-DILUTIVE INVESTMENTS COMMITTED - BEGINNING OF YEAR				
	(5)	21,066,231	21,628,373	5,896,412
Plus: Non-dilutive Investments Committed	(6)	24,000,000	-	-
Less: Non-dilutive Investments Disbursed	(6)	(23,437,858)	(15,731,961)	(5,896,412)
NON-DILUTIVE INVESTMENTS COMMITTED - END OF YEAR		21,628,373	5,896,412	-

Notes:

- (1) The Province of B.C. contributed \$35M in funding at
- (2) NorthX has entered into a Contribution Agreement
- (3) Interest income is based on cash flow projections
- (4) Includes internal wages directly related to portfolio
- (5) Committed funds at the beginning of fiscal 2027 are
- (6) Forecasted commitments and disbursements are